

SUTTON PARISH COUNCIL

Budget for 2024/25 Precept

Column 1 - Actuals for 2022-2023

Column 2 - What we have spent in the first six months of this year

Column 3 - budget for 2023-2024

Column 4 - The variance between column (2 Actual) and (3 Budget)

Column 5 - then I used those figures to predict what we will spend by March 2024.

Column 6 - Last year's budget is Column 3 and Column 6 is a prediction for next year

	1	2	3	4	5	6
	Apr 2022 - March 2023 Actuals	Apr 2023 - Sep 2023 Actuals	Budget 2023- 2024	Variance Budget 2023/24	Predicted Apr 2023 - March 2024	Predicted Apr 2024- March 2025
Income						
Precept	£ 27,225.00	£ 27,225.00	£ 27,225.00	£ -	£ 27,225.00	£ 28,314.00
Grants, Donations and Refunds	£ 100.00	£ 2,322.42	£ -	£ 2,322.42	£ -	£ -
Investment Interest	£ 1.47	£ 1.18	£ 0.42	£ 0.76	£ 1.18	£ 1.18
Allotments	£ 999.14	£ 229.86	£ 835.00	£ 605.14	£ 835.00	£ 835.00
Other Income	£ 246.58	£ 44.19	£ -	£ 44.19	£ -	£ -
Sale of Assets			£ -	£ -	£ -	£ -
VAT Refund	£ 921.97	£ 1,354.15	£ 1,300.00	£ 54.15	£ 1,354.15	£ 1,600.00
Total	£ 29,494.16	£ 31,176.80	£ 29,360.42	-£ 1,816.38	£ 29,415.33	£ 30,750.18

	Apr 2022 - March 2023 Actuals	Apr 2023 - Sep 2023 Actuals	Budget 2023- 2024	Variance Budget 2023/24	Predicted Apr 2023 - March 2024	Predicted Apr 2024 - March 2025
Expenditure						
Salary (Clerk)	£ 8,020.20	£ 4,345.00	£ 8,000.00	£ 3,655.00	£ 9,070.00	£ 9,600.00
National Insurance (Employer)			£ -	£ -		
Employee Pension contributions	£ -	£ 67.50		£ -	£ 405.00	£ 810.00
Employer Pension contributions	£ -	£ 9.30		£ -	£ 55.80	£ 111.60
Banking charges	£ -	£ 8.02		£ -	£ 44.02	£ 72.00
Allowances (Clerk)	£ 150.00	£ 150.00	£ 150.00	£ -	£ 150.00	£ 150.00
Administration/Consumables	£ 718.36	£ 301.23	£ 750.00	£ 448.77	£ 750.00	£ 700.00
Advertising	£ -	£ -	£ 150.00	£ 150.00	£ -	£ 150.00
Allotments	£ 1,043.00	£ -	£ 1,000.00	£ 1,000.00	£ 1,000.00	£ 1,000.00
Assets	£ 1,670.00	£ 1,190.00	£ 1,500.00	£ 310.00	£ 1,500.00	£ 2,600.00
Audit Fees (internal & External)	£ 425.00	£ 460.00	£ 475.00	£ 15.00	£ 460.00	£ 495.00
Bus Shelter Maintenance	£ -	£ -	£ 200.00	£ 200.00	£ 200.00	£ 200.00
Chairman/Member Allowances	£ -	£ -	£ 100.00	£ 100.00	£ -	£ 100.00
Consultancy Fees	£ -	£ -	£ -	£ -	£ -	£ -
Contingency	£ -	£ 150.00	£ 1,000.00	£ 850.00	£ 150.00	£ 1,500.00
Defibrillators	£ -	£ -	£ -	£ -	£ -	£ 795.00
General Maintenance - The Pleasance	£ 600.00	£ -	£ 600.00	£ 600.00	£ 600.00	£ 700.00
Insurance	£ 1,846.28	£ -	£ 1,700.00	£ 1,700.00	£ 1,850.00	£ 1,900.00

Lighting - Christmas Trees & Lighting	£ 922.97	£ 501.76	£ 1,500.00	£ 998.24	£ 1,000.00	£ 1,000.00
Lighting - Street Lighting Electric	£ 3,366.62	£ 534.53	£ 5,000.00	£ 4,466.47	£ 1,700.00	£ 2,000.00
Lighting - Street Lighting Repairs	£ 584.56	£ 1,446.16	£ 2,000.00	£ 553.84	£ 2,000.00	£ 2,000.00
Projects	£ 1,707.88	£ 150.00	£ 2,000.00	£ 1,850.00	£ 1,000.00	£ 1,880.00
Room Hire	£ 361.50	£ 42.00	£ 420.00	£ 378.00	£ 420.00	£ 420.00
Remembrance Sunday	£ 1,470.00	£ 31.50	£ 1,665.00	£ 1,633.50	£ 1,633.50	£ 1,700.00
Other Expenditure including Sunflower Competition	£ 68.70	£ 21.15	£ 60.00	£ 38.85	£ 60.00	£ 60.00
Subscriptions/Affiliation Fees	£ 1,028.42	£ 1,920.78	£ 1,150.00	£ 770.78	£ 2,272.00	£ 2,272.00
Training	£ 427.94	£ 60.00	£ 210.00	£ 150.00	£ 210.00	£ 210.00
VAT	£ 1,001.21	£ 817.33	£ 1,500.00	£ 682.67	£ 1,500.00	£ 1,500.00
	£ 25,412.64	£ 12,206.26	£ 31,130.00	£ 18,923.74	£ 28,030.32	£ 33,925.60

	In the bank on the 31st Mar 2022 Actual	In the Bank on 31 March 2023 Actual	April 2023 - March 2024 Prediction	In the bank on 31st March 2024 Prediction	April 2024 - March 2025 Prediction
Budget for April 2024 - March 2025					
Balances Brought forward:					
Current Account	£ 18,918.24	£ 22,998.29			
Reserve/bonus Account	£ 327.20	£ 328.67			
Less Undeposited Cheques					
Total	£ 19,245.44	£ 23,326.96		£ 24,711.97	
Income			£ 29,415.33		£ 30,750.18
Subtotal			£ 52,742.29		£ 55,462.15
Expenditure			£ 28,030.32		£ 33,925.60
End of Year Total			£ 24,711.97		£ 21,536.55
Required Reserve					£ 1,000.00
Precept suggested					£ 27,225.00

Includes precept

Expected In the bank on 31 March 2025 Prediction

	Precept	Predicted Apr 2024-March 2025
Expected in the bank Predicted	£ 27,225.00	£ 21,347.55
Expected in the bank Predicted 4% increase	£ 28,314.00	£ 21,536.55

Date Precept Amount Agreed: Thursday 14th December 2023
£28314 (TWENTYEIGHT THOUSAND THREE HUNDRED AND FOURTEEN POUNDS ONLY)

Precept Amount Agreed:

Resolution Ref: 302/23

Chairman:

Clr Gillian Barber