

SUTTON PARISH COUNCIL

Summary of Income and Expenditure for the year ended 31st March 2020

2018/2019		2019/2020	Variances
Income			
£ 20,000.00	Precept	£ 22,000.00	£ 2,000.00
£	Balances	£ -	£ -
£ 11.50	Investment Interest	£ 18.76	£ 7.26
£	Allotments	£ 436.52	£ 436.52
£	Sale of Assets	£ -	£ -
£ 1,414.00	Other Income	£ -	-£ 1,414.00
£ 2,145.00	Grants, Donations and Refunds	£ 404.50	-£ 1,740.50
£ 3,935.83	VAT Refund	£ 1,587.20	-£ 2,348.63
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£ 27,506.33	Total Income	£ 24,446.98	-£ 3,059.35
Expenditure			
£ 6,961.05	Salary (Clerk)	£ 7,227.54	£ 266.49
£ 150.00	National Insurance (Employer)	£ -	£ -
£ 720.98	Allowances (Clerk)	£ 150.00	£ -
£	Administration	£ 1,151.15	£ 430.17
£	Advertising	£ -	£ -
£ 1,238.00	Allotments	£ 1,440.88	£ 202.88
£	Assets	£ -	£ -
£ 333.00	Audit Fees (internal & External)	£ 336.00	£ 3.00
£	Best Kept Village Competition	£ 60.00	£ 60.00
£	Bus Shelter Maintenance	£ -	£ -
£	Chairman/Member Allowances	£ -	£ -
£	Consultancy Fees (CEC Plan)	£ -	£ -
£	Contingency	£ 1,205.00	£ 1,205.00
£ 715.00	General Maintenance - The Pleasance	£ 850.00	£ 135.00
£ 2,475.22	Insurance	£ 2,615.27	£ 140.05
£ 379.00	Christmas, Trees & Lighting	£ 750.84	£ 371.84
£ 2,129.77	Street Lighting Electric	£ 2,018.80	-£ 110.97
£ 2,189.12	Street Lighting Repairs	£ 3,551.44	£ 1,362.32
£	Operation Shield	£ -	£ -
£ 1,885.70	Projects	£ 4,739.94	£ 2,854.24
£ 372.00	Room Hire	£ 364.00	-£ 8.00
£	Section 137	£ -	£ -
£ 50.00	Remembrance Sunday	£ 192.00	£ 142.00
£ 351.43	Other	£ 109.96	-£ 241.47
£ 1,019.20	Subscriptions/Affiliation Fees	£ 1,097.20	£ 78.00
£ 350.00	Training	£ 70.00	-£ 280.00
£ 1,587.20	VAT	£ 1,462.85	-£ 124.35
£ 22,906.67	Total Expenditure	£ 29,392.87	£ 6,486.20
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£ 4,599.66	Net Ordinary Income	-£ 4,945.89	
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£ 4,599.66	Profit for the Year	-£ 4,945.89	

Cumulative Fund Balance

£ 25,389.15	Balance b/fwd 01/4/19	£ 29,988.81
£ 4,599.66	Plus Surplus at 31/03/20	-£ 4,945.89
£ 29,988.81	Cumulative Fund Balance	£ 25,042.92

Represented by:

£ 21,034.15	Current Account Balance	£ 15,718.96
£ 9,305.20	Bonus Savings Account Balance	£ 9,323.96
-£ 350.54	Less undeposited cheques	£ -
£ 29,988.81		£ 25,042.92

Above Funds held for the following purposes:-

£ 12,014.64	General Funds	£ 7,068.75
£ 17,974.17	Earmarked Reserves	£ 17,974.17
£ -	Capital Reserves	£ -
£ 29,988.81		£ 25,042.92

The above statement represents fairly the financial position of Sutton Parish Council as at 31st March 2020 and reflects its receipts and payments during the year.

Approved by Council DATE: 25/06/2020

Chairman  Responsible Financial Officer 