

Budget Preparations for 2020 Precept

In the columns below, I have listed the Actuals for 2018-2019 (1)
 Then I've looked at what we've spent in the first six months of this year (2)
 Column (3) lists the budget for 2019-2020
 Column (4) shows the variance between column (2) and (3) figures in red are overspend
 then I used those figures to predict what we will spend by March (5).
 Last year's budget is column (3) and column (6) is a prediction for next year

	1	2	3	4	5	6	Notes
	Apr 2018 - March 2019 Actuals	Apr 2019 - Sep 2019 Actuals	Budget 2019-2020	N/A	Predicted Apr 2019 - March 2020	Predicted Apr 2020- March 2021	
Income							
Precept	£ 20,000.00	£ 22,000.00	£ 22,000.00		£ 22,000.00	£ 22,500.00	Precept
Grants, Donations and Refunds	£ 2,145.00	£ 404.50	£ -		£ 404.50	£ -	£404.50 - £150 to be spent on repair and seating in the Pleasance. The remaining monies £254.50 for CIC.
Investment Interest	£ 11.50	£ 9.43	£ 4.73		£ 18.60	£ 18.60	(9.43 = 6mths) 12mths £18.86
Other Income	£ 1,414.00	£ -	£ -		£ -	£ -	
Sale of Assets	£ -	£ -	£ -		£ -	£ -	
VAT Refund	£ 3,935.83	£ 1,587.20	£ 1,500.00		£ 1,587.20	£ 4,766.02	So far this year £1060.11. £4766.02 VAT to be paid (includes VAT on drainage) Recommend £1587.20 2019/20 and £4766.02 for 2020/21
Total	£ 27,506.33	£ 24,001.13	£ 23,504.73		£ 24,010.30	£ 27,284.62	

	Apr 2018 - March 2019 Actuals	Apr 2019 - Sep 2019 Actuals	Budget 2019-2020	Variance Budget 2019	Predicted Apr 2019 - March 2020	Predicted Apr 2020 - March 2021	Notes
Expenditure							
Salary (Clerk)	£ 6,961.05	£ 3,522.44	£ 6,888.00	£ 3,365.56	£ 7,000.00	£ 7,500.00	
National Insurance (Employer)	£ -	£ -	£ -	£ -	£ -	£ -	
Allowances (Clerk)	£ 150.00	£ 150.00	£ 150.00	£ -	£ 150.00	£ 150.00	One Off Charge paid for Year.
Administration/Consumables	£ 720.98	£ 673.04	£ 560.00	-£ 113.04	£ 750.00	£ 600.00	
Advertising	£ -	£ -	£ 150.00	£ 150.00	£ -	£ 150.00	Leave the same.
Allotments	£ 1,238.00	£ 1,167.88	£ 1,500.00	£ 332.12	£ 1,500.00	£ 2,000.00	
Assets	£ -	£ -	£ 400.00	£ 400.00	£ -	£ 200.00	
Audit Fees (internal & External)	£ 333.00	£ 336.00	£ 350.00	£ 14.00	£ 336.00	£ 340.00	
Best Kept Village Competition		£ 60.00	£ 310.00	£ 250.00	£ 60.00	£ -	There will be no competition this year.
Bus Shelter Maintenance	£ -	£ -	£ 200.00	£ 200.00	£ -	£ 200.00	
Chairman/Member Allowances	£ -	£ -	£ -	£ -	£ -	£ 100.00	
Consultancy Fees	£ -	£ -	£ 400.00	£ 400.00	£ -	£ -	
Contingency	£ -	£ 1,205.00	£ 3,000.00	£ 1,795.00	£ 1,205.00	£ 1,000.00	
General Maintenance - The Pleasance	£ 715.00	£ -	£ 735.00	£ 735.00	£ 700.00	£ 735.00	LIVING GARDENS £715.00 2018/19 Actual
Insurance	£ 2,475.22	£ -	£ 500.00	£ 500.00	£ 2,475.22	£ 2,500.00	Increase due to including lighting under cover. Due to review insurance for April 2021
Lighting - Christmas Trees & Lighting	£ 379.00	£ -	£ 670.00	£ 670.00	£ 494.00	£ 1,019.00	Macclesfield Forest will be supplying trees this year free. It is likely they will supply again free next year 2020. 2019/20 Recommend £494 based on schedule below. Suggest leave an amount for trees in 2020/21 around £500 (however likely Council won't need to buy any).
Lighting - Street Lighting Electric	£ 2,129.77	£ 1,073.45	£ 2,200.00	£ 1,126.55	£ 2,200.00	£ 2,200.00	6 mths = £1073.45 x2 = £2146.90 suggest £2200 2019/20
Lighting - Street Lighting Repairs	£ 2,189.12	£ 2,721.50	£ 2,000.00	-£ 721.50	£ 3,717.00	£ 2,500.00	Total repairs up to Sept 2019 = £2721.50 Includes new Column Cost £1725.60. £995.90 spent on repairs (6mths). Average £165.98/mth= £1991 for year. Suggest £1991+1725 = £3717 (2019/20) and £2000 for 2020/21. £2500
Operation Shield Projects	£ -	£ -	£ -	£ -	£ -	£ -	
	£ 1,885.70	£ 2,490.00	£ 12,054.88	£ 9,564.88	£ 20,804.88	£ 2,929.88	
Room Hire	£ 372.00	£ 12.00	£ 420.00	£ 408.00	£ 420.00	£ 420.00	£28 per/meeting 11mths = £308 plus 3 extra short meetings £45 = £353 Presuming no increases. Plus £11 Additional costs for possible extra meetings x 2 @ £28 = £56. Suggest £420
Section 137 (split shown below)	£ 401.43	£ 139.96	£ 505.00	£ 365.04	£ 347.00	£ 1,300.00	

Remembrance Sunday	£ 50.00	£ 75.00	£ 155.00		£ 147.00	£ 1,000.00	Legion - £50 donation to booklet Music = £75 Bugler = £30 Suggest £147 for remembrance day plus £75 due to late presentation of invoice for music = £222 Remembrance Recommend: £222 2019/20 and £1547 for 2020/21 AGREED £1000 FOR REMEMBRANCE
Other	£ 351.43	£ 64.96	£ 350.00		£ 200.00	£ 300.00	Looking at £153. Suggest 2019/20 = £200 and £300 2020/21
Subscriptions/Affiliation Fees	£ 1,019.20	£ 1,007.20	£ 1,085.00	£ 77.80	£ 1,098.00	£ 1,098.00	
Training	£ 350.00	£ 35.00	£ 250.00	£ 215.00	£ 215.00	£ 210.00	
VAT	£ 1,587.20	£ 1,060.11	£ 2,000.00	£ 939.89	£ 4,766.02	£ 2,000.00	VAT on playground is £3705.91
	£ 22,906.67	£ 15,653.58	£ 36,327.88	£ 20,674.30	£ 48,238.12	£ 29,151.88	

	In the bank on the 31st Mar 2018 Actual		In the Bank on 31 March 2019 Actual	April 2019 - March 2020 Prediction	In the bank on 31st March 2020 Prediction	April 2020 - March 2021 Prediction
Budget for April 2020 - March 2021						
Balances Brought forward:						
Current Account	£ 16,155.45		£ 21,034.15			
Reserve/bonus Account	£ 9,293.70		£ 9,305.20			
Less Undeposited Cheques	-£ 60.00		-£ 350.54			
Total	£ 25,389.15		£ 29,988.81		£ 5,760.99	
Income				£ 24,010.30		£ 27,284.62
Subtotal				£ 53,999.11		£ 33,045.61
Expenditure				£ 48,238.12		£ 29,151.88
End of Year Total				£ 5,760.99		£ 3,893.73
Required Reserve						£1000-£3000
Precept suggested						£ 22,000.00

Includes suggested precept

Expected In the bank on 31 March 2021 Prediction

Precept Amount Agreed: ___ THURSDAY 9th January 2020

Resolution Ref: 14/20

Chairman: AW