

## Explanation of variances – pro forma

Name of smaller authority: Sutton Parish Council

Cheshire East

County area (local councils and parish meetings only): \_\_\_\_\_

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	18544	18544	0	0	
<b>Box 3</b> <i>Total other receipts</i>	13102	1528	-11574	-88%	<p><b>Variation – decrease of £11574 due to the following items:</b></p> <p><b>Decrease in Investment Interest = £8.81</b></p> <p><b>Decrease in Other Income £1959.50</b> Made up of: Operation Shield - purchase of DNA packs = £490 Natwest – Compensation/Reimbursement = £31.50 Claim for Property Damage = £1,438.00 (Damage to Lighting Column 60 28/6/16 by Travis Perkins lorry.</p> <p><b>Decrease in Grants = £10210</b> Made up of: Council Tax Support Grant = £456.00 Big Lottery Fund Grant for Defibrillators = £8,712.00 ChALC Fund (grant to adhere to Transparency code) = £1,042.00</p>

					<b>Increase in VAT recovery = £604.30</b> Made up of: 2017/18 refund of £ 1,524.81 Less 2017/18 refund of £920.51
<b>Box 4</b> <i>Staff costs</i>	6091	6145	54	1%	
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	Nil	Nil	Nil	Nil	
<b>Box 6</b> <i>All other payments</i>	28412	30114	1702	6%	
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	202523	224942	22419	11%	
<b>Box 10</b> <i>Total borrowings</i>	Nil	Nil	Nil	Nil	
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				

